



पारादीप पत्तन प्राधिकरण
PARADIP PORT AUTHORITY
PARADIP - 754142, ODISHA (INDIA)



File No.MD/SHS/TECH/27/2026/609

Dated, the 18th May, 2026

To,

M/s. IMS SHIP MANAGEMENT PRIVATE LTD.

Block No. 33 A\ B\ C\ D, 6th Floor,
Vaswani Mansion, Dinshaw Vachha Road,
Church Gate, Mumbai – 400 020.
E-mail: info@imsship.com

Sub: Termination of Contract along with Forfeiture of Performance Security Deposit (PSD) & Extra Additional Security Deposit (EASD) for the work "Maintenance Dredging of Mahanadi River Channel of Paradip Port Authority for the year 2025-26 to dredge a total in-situ quantity of 1.5 lakhs Cu. Mtr. up to its desired depth of 3.5 meter."

Ref: (i) Agreement No. 05/DC of 2025 dtd. 27.11.2025.

(ii) Letter of Acceptance No. MD/SHS/TECH/27/2025/1375, dtd.20/10/2025.

(iii) Work Order No. MD/SHS/TECH/27/2025/1498, dtd.18/11/2025.

(iv) Your Request Ltr. No. IMS/01/2025-26/412, dtd.19.03.2026 for Extension.

(v) This office Ltr. No.MD/SHS/TECH/27/2026/373, dtd.24.03.2026 Extension of the contract till 30.04.2026.

(vi) Your Request Ltr. No. IMS/04/2026-27/010, dtd.20.04.2026 for Extension.

Dear Sir,

This has reference to the Contract Agreement No.05/DC of 2025 dated 27.11.2025 between Paradip Port Authority and your firm i.e. **M/s. IMS SHIP MANAGEMENT PRIVATE LTD., MUMBAI.** It is to intimate that, Paradip Port Authority hereby Terminate the Contract and the agreement as per the Clause No. 23 of GCC of tender conditions & Clause No.7 of Work Order as you could not complete the work by due date as per the work order Clause No.3 despite of extension of Contract up-to 30.04.2026.



DIRECT : 222127 / 222046, FAX : 06722 - 222256

EPABX NO : 222016, 222021, 222071, 222077, 222125, 222161, 222186, 222199, 222206, 222252, 222377, 222668, 222769, 222843

Also with Forfeiture of Performance Security Deposit (PSD) & Extra Additional Security Deposit (EASD) for the work "Maintenance Dredging of Mahanadi River Channel of Paradip Port Authority for the year 2025-26 to dredge a total in-situ quantity of 1.5 lakhs Cu. Mtr. up to its desired depth of 3.5 meter." as your firm could not complete the work by due date, which is major breach of contract agreement.

In view of the above, the competent authority has kindly approved the followings:

- (i)** Termination of Contract and agreement with immediate effect.
- (ii)** Forfeiture of Performance Security Deposit (PSD) i.e. e-Bank Guarantee No.05505GPGE2531804, dtd.14.11.2025 amounting to Rs. 99,37,500/-
- (iii)** Forfeiture of Extra Additional Security Deposit (EASD) i.e. e-Bank Guarantee No.05505GPGE2531903, dtd.17.11.2025 amounting to Rs.68,75,000/-
- (iv)** Your firm i.e. M/s. IMS SHIP MANAGEMENT PRIVATE LTD. 401, Regent Chamber, 4th Floor, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021, has been Debarred for a period of two years from participating in any tender of Paradip Port Authority.

This issued without prejudice to any and all of the rights under the contract and /or in law.

Yours faithfully,


Deputy Conservator,
Paradip Port Authority.

Copy to:

- (i) M/s. IMS SHIP MANAGEMENT PRIVATE LTD. 401, Regent Chamber, 4th Floor, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai – 400021
- (ii) All HoDs & Commandant, CISF except Deputy Conservator, PPA for information & necessary action.
- (iii) CVO, PPA for kind information.
- (iv) Office guard file.