

# MoU Signing Ceremony



WORLD TRADE CENTER  
DHUBANESWAR

World Trade Center, Dhubaneswar  
Plot No. 10/11, Sector 10, Kathmandu, Nepal



Bhanu Prasad Memorial Trust  
Bhanu Prasad Memorial Trust  
Bhanu Prasad Memorial Trust

Conference Hall, Banskiraj University, Dharan  
Wednesday, 17<sup>th</sup> May 2023





**WORLD TRADE CENTER®**  
**BHUBANESWAR**



*[Signature]*  
CHAIRMAN  
WTC BHUBANESWAR

## **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**World Trade Center Bhubaneswar, IDCO Towers, Bhubaneswar – 751022**

**AND**

**Berhampur University, Bhanjabihar, Ganjam, Odisha, India**

*[Signature]*  
19.05.2023  
REGISTRAR  
BERHAMPUR UNIVERSITY

This Memorandum of Understanding made and entered into on this 17<sup>th</sup> May 2023, between **World Trade Center Bhubaneswar** and the **Berhampur University, Ganjam, Odisha, India** (hereinafter referred to as “The Organisations”) for mutual collaboration.

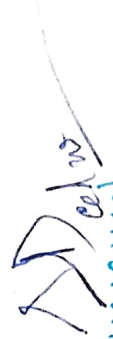
Whereas a need has been felt for the both the organizations to develop closer ties by utilizing each other’s expertise and forge stronger synergies and collaborative links in furtherance of their respective and common objectives for overall mutual collaboration between the two organizations.

Based on the principles of equality, reciprocity, and mutual benefit, the **Berhampur University, Ganjam, Odisha, India** and **World Trade Center Bhubaneswar** hereby agree to explore the following avenues of mutual exchange:

1. “The Organizations” shall cooperate and do their utmost to further improve and expand the trade and economic cooperation of India.
2. Taking into consideration that such cooperation shall promote the strengthening of friendly relations between the two Organizations.
3. Conscious of the benefits to be derived by both Organizations from cooperation in bilateral trade, the Signing Organizations shall encourage and promote, in accordance with their respective laws and regulations cooperation between the two Organizations in the field of

bilateral trade on the basis of equality and mutual benefit and shall determine, by mutual agreement, the areas and subjects of such cooperation.

4. The cooperation contemplated in the present Agreement may include the following forms :
- a. Exchange of trade and investment related information in order to strengthen trade, technological and industrial cooperation between the two organizations
  - b. Exchange of publications and information of bilateral trade, foreign trade and investment policies of their respective countries
  - c. Development of joint venture and technology transfers and investment
  - d. Any other form of bilateral trade cooperation as may be mutually agreed upon
  - e. Exchange of trade enquires and business proposals for joint ventures
  - f. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in fairs, exhibitions and trade promotion events to be held in their respective cities and assist and encourage their members in participating in such events.
  - g. To regularly exchange information on Science and Technology and innovative processes and help organize exhibitions, seminars and lectures on development of science and innovative technologies.
  - h. To build linkages to develop Innovation and Technology support systems by providing expertise and help mobilize overseas financial assistance for such endeavors
  - i. To hold regular meetings to discuss the progress and implementation of this MoU
  - j. To venture entrepreneurship and to generate interest among students for explore export related skill sets
  - k. Advise in curriculum development and Offering specially designed programs for foreign trade and investment policies
  - l. Promoting and encouraging joint research projects and other scholarly cooperation, particularly on Sustainable Development.
  - m. Events collaboration to accelerate entrepreneurship and innovation and Joint Incubation Program, Academic leadership.

  
CHAIRMAN  
WTC BHUBANESWAR

12.05.2023  
REGISTRAR  
BEPHAMPUR UNIVERSITY



- n. Facilitation of student exposure in Agriculture & Food Processing, Tourism & Hospitality Student training for Smart City & Infrastructure, Student training for Start-up, Innovation & Technology and International Trade & Exports
- o. Facilitating Women Entrepreneurs Forum.

This agreement shall become effective on the date of its signing and continue there after for **five (05) years** subject to revision or modification by mutual agreement and unless terminated by either of the parties hereto. Termination by one institution shall be effected by giving the other institution at least ninety (90) days advance written notice of its intention to terminate, but any activity started at either of the organizations before the date of termination may be completed. Termination shall be without penalty.

#### **Guest Lectures and Workshops:**

World Trade Centre (WTC) Bhubaneswar and Berhampur University can conduct guest lectures and workshops on various subjects of relevance from their curriculum.

#### **Intellectual Property (IP) Rights:**

- i) World Trade Centre (WTC) Bhubaneswar and Berhampur University agree to respect each other's rights to intellectual property (IP).
- ii) All background IP used in connection with MoU shall remain property of the party that introduces it. No license is granted to any party to use another party's background IP unless specifically agreed to in writing.
- iii) Intellectual Property Rights that arise as a result of any collaborative research or joint activity under this MoU would be subject to separate written agreements on ownership and management of such IP and each party agrees to respect ownership of IP of other parties in all dealings, consistent with officially laid down Intellectual Property (IPR) policies of partner institutions.
- iv) No party to this memorandum shall use name, logo or any other designation of any of other parties without prior written consent



#### **Relationship**

Nothing in this MoU shall be construed to make either party a partner or agent or legal representative of the other for any purpose.

*[Handwritten Signature]*  
 CHAIRMAN  
 WTC Bhubaneswar

17.05.2023  
 REGISTRAR  
 BERHAMPUR UNIVERSITY

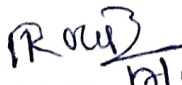
In witness whereof, the undersigned, duly appointed representatives of the parties, have on behalf of the parties signed the present Memorandum of Understanding, in two (02) originals at Berhampur University on this day 17<sup>th</sup> May 2023.

For and on behalf of Berhampur University, Ganjam, Odisha	For and on behalf of World Trade Centre (WTC), Bhubaneswar
<p style="text-align: center;"> 17.05.2023 Registrar Berhampur University Ganjam, Odisha, India REGISTRAR BERHAMPUR UNIVERSITY</p> <p>Date:.....</p>	<p style="text-align: center;"> Chairman World Trade Centre (WTC) Bhubaneswar, Odisha-751022</p> <p>Date: 24.05.2023.....</p>

  
Witness 1: 17/05/23

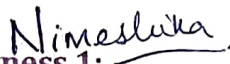
(Chairman, PGC, Bu)

CHAIRMAN  
P.G. COUNCIL  
BERHAMPUR UNIVERSITY

  
Witness 2: 17/05/23

(Joint Director, IQAC, BU)

.....  
**Dr. Laxmidhar Rout**  
Joint Director, IQAC Cell  
Berhampur University

  
Witness 1:

Ms. Nimeshika Natarajan, Assistant  
Director, WTC Bhubaneswar



Witness 2:

Mr. Rajen Padhi, Associate Member,  
WTC Bhubaneswar